To: Members of Locals 2330 & 1620 IBEW Benefit Plan

From: The Board of Trustees of Locals 2330 & 1620 IBEW

Re: Enhancements to the Benefit Plan

Date: June 8, 2017

The Trustees wish to advise all IBEW Members in benefit through working hours that the following improvements have been made to the Benefit Plan for <u>all claims incurred on or after July 1, 2017</u>;

Life Insurance and AD&D Benefits:

- ➤ The Life Insurance benefit will increase from \$50,000 to \$100,000;
- ➤ The Accidental Death and Dismemberment benefit will increase from \$50,000 to \$100,000.

Permanent Total Disability Benefit (Member Benefit)

- ➤ A Permanent Total Disability benefit has been added to the Benefit Plan;
- ➤ This benefit pays a one-time lump sum tax free benefit of \$100,000 following one year of continuous total and permanent disability as a result of an accident;
- ➤ The accident can be either occupational or non-occupational in nature.

A brochure will be distributed in the near future providing more details associated with the Permanent Total Disability Benefit.

Please file this letter with your benefit booklet as the booklet will not be updated at this time. If you have any questions, please do not hesitate to contact the Plan Administrator at the address above.